


EQUIPMENT SCHEDULE NO. 005
 To Master Lease Agreement No. 247875
 Dated 09/06/05

 Ingersoll-Rand Financial Services, a
 division of CitiCapital Commercial
 Leasing Corporation
 8001 Ridgepoint Drive
 Irving, TX 75063

LAJITAS RESORT, LTD.

LESSEE NAME DBA AMBUSH AT LAJITAS VENDOR NAME _____
 Address HC 70 Box 400 Address _____
 City LAJITAS State TX Zip 78852 City _____ State _____ Zip _____

EQUIPMENT LOCATION (Complete only if Equipment will not be located at Lessee's address)

Address: HC 70 BOX 400 City: LAJITAS State: TX Zip: 78852

LIST OF EQUIPMENT LEASED UNDER THIS SCHEDULE:

Quantity, Type, Make, Model Number, Serial Number

(3) CLUB CAR GOLF CAR - ELECTRIC PRECEDENT 4-PASS GAS
 ALL COMPLETE WITH ATTACHMENTS AND ACCESSORIES

PF 0706 - 726835
PF 0706 - 726838
PF 0706 - 726845

A. TERM: 54 Months following the first day of the month after delivery ("Lease Commencement Date")

B. TERMINATION VALUE RATE: 0.00 % PER ANNUM

C. PAYMENT SCHEDULE: THE ADVANCE RENTAL PAYMENT, IF ANY, IS PAYABLE, AT THE ELECTION OF LESSOR, UPON THE EARLIER OF DELIVERY OF THE LEASE APPLICATION TO LESSOR OR THE EQUIPMENT TO LESSEE. THE REMAINING RENTAL PAYMENTS ARE PAYABLE MONTHLY ON THE FIRST DAY OF EACH MONTH BEGINNING ON THE FIRST DAY OF 09/06 (MO/YR.).

D. RENTAL PAYMENT: 54 Payments of \$ 269.11, or (ii) for other than equal successive monthly installments: _____

E. ADVANCE RENTALS: FIRST 0 AND LAST 0 RENTAL PAYMENT(S) PLUS APPLICABLE TAXES

F. SECURITY DEPOSIT: 0.00

All Rental Payments are payable as set forth above without notice or demand. All amounts payable hereunder to Lessor are payable at Lessor's address set forth herein or at such other address as Lessor may specify from time to time in writing. "Interim Rental" shall mean the per day rental for the period from the date of delivery of the Equipment ("Delivery Date") to the first Rental Payment date calculated as monthly Rental Payment divided by 30 times the number of days from the Delivery Date through the end of the month prior to which first Rental Payment for the Equipment is due. Interim Rental is payable upon delivery of the Equipment to the Lessee unless deferred by Lessor to the first monthly Rental Payment date.

ADDITIONAL PROVISIONS

Lessor hereby agrees to lease to or otherwise finance for Lessee (named above), and Lessee agrees to lease or rent from or otherwise pay for the extension of credit to Lessor the Equipment or modifications listed above, or on any exhibit attached hereto, for the term, and at the additional lease payments as set forth above, subject to all terms and conditions in the Master Lease Agreement dated executed by Lessee and Lessor. Lessor and Lessee agree that the terms, provisions and conditions of the subject Master Lease Agreement are incorporated into this Equipment Schedule.

Lessee authorizes Lessor, or any officer, employee or designee of Lessor, or any assignee of Lessor, to file a financing statement describing the Equipment.

THIS EQUIPMENT SCHEDULE IS NOT BINDING UNTIL ACCEPTED BY LESSOR
 LAJITAS RESORT, LTD.

LESSOR: Ingersoll-Rand Financial Services, a division of
 CitiCapital Commercial Leasing Corporation

By: Daniel Hostettler
 Title: VP
 Date Accepted: 9/8/06

Lessee: DBA AMBUSH AT LAJITAS
 (Full Legal Name of Lessee)
 By: SEE ATTACHED SIGNATORY ADDENDUM
 Print Name: Daniel Hostettler
 Date Signed: 8/16/06



EQUIPMENT SCHEDULE NO. 005
To Master Lease Agreement No. 247875
Dated 09/06/05

SIGNATORY ADDENDUM

This Signatory Addendum is attached to and made a part of that certain Equipment Schedule dated _____ by and between LAJITAS RESORT, LTD. ("Lessee") and INGERSOLL RAND FINANCIAL SERVICES, A DIVISION OF CITICAPITAL COMMERCIAL LEASING CORPORATION ("Lessor"). This SIGNATORY ADDENDUM may also be attached to and made part of any document, including but not limited to the STANDARD RETURN CONDITIONS RIDER ("Document") prepared in connection with the Equipment Schedule.

Customer's full name:

LAJITAS RESORT, LTD
BY: **LAJITAS MANAGEMENT, LLC**
TITLE: **GENERAL PARTNER**

By: 
X Print Name: Daniel Hostettler
Y Title: President
X Date: 8/16/06

LESSOR: INGERSOLL RAND FINANCIAL SERVICES
A DIVISION OF CITICAPITAL COMMERCIAL LEASING CORPORATION

BY: 
PRINT NAME: Dan Patella
TITLE: W
DATE ACCEPTED: 9/8/06

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

UCC Direct Services
2727 Allen Parkway Suite 1000
Houston, TX 77019
USA

FILING NUMBER: 06-0027722298

FILING DATE: 08/17/2006 03:01 PM

DOCUMENT NUMBER: 140727550006

FILED: Texas Secretary of State

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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY**

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

LAJITAS RESORT, LTD.

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

HC 70 BOX 400

CITY

STATE

POSTAL CODE

COUNTRY

USA

1d. TAX ID#; SSN OR EIN ADD'L DEBTOR INFO RE ORGANIZATION DEBTOR

LTD.

1e. TYPE OF ORGANIZATION

1f. ORG JURISDICTION

1g. ORG. ID #, if any

NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID#; SSN OR EIN ADD'L DEBTOR INFO RE ORGANIZATION DEBTOR

2e. TYPE OF ORGANIZATION

2f. ORG JURISDICTION

2g. ORG. ID #, if any

NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

CitiCapital Commercial Leasing Corporation

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

PO Box 168647

Irving

TX

75016-8647

USA

4. This FINANCING STATEMENT covers the following collateral:

THREE (3) CLUB CAR GOLF CAR PREDEDENT 4 PASSENGER GAS together with all futureattachments, accessories, replacement parts, additions, and all chattel paper,documents, general intangibles, instruments, accounts, contract rights and leases now existing or hereafter arising with respect to the above collateral, and all rental payments, and other income relating thereto or arising therefrom, and all cash and non-cash proceeds thereof.

5. ALTERNATIVE DESIGNATION [if applicable] **LESSEE/LESSOR** **CONSIGNEE/CONSIGNOR** **BAILEE/BAILOR** **SELLER/BUYER** **AG. LIEN** **NON-UCC FILING**

6. This FINANCING STATEMENT is to be filed [or record] (or recorded) in the REAL ESTATE RECORDS Attach Addendum [if applicable] **Check to REQUEST SEARCH REPORT(S) on Debtor(s)** **All Debtors** **Debtor 1** **Debtor 2** [ADDITIONAL FEE] [optional]

8. OPTIONAL FILER REFERENCE DATA

21702001

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